



Press release

ENGIE has just announced the signing of an agreement to acquire the Powerlines Group, becoming one of the main players in public transport system electrification in the process

Encouraged by residents, local authorities want to play their part in the zero-carbon transition in order to tackle the climate emergency and further enhance their own appeal. Within this context, transport infrastructure is key to increasing the appeal of towns and regions. This infrastructure has to be made high-performance, efficient and reliable, while reducing its carbon footprint and supporting changes in people's uses across their regions.

This is why ENGIE, one of the world's leading groups involved in the transition over to a zero-carbon world, has just signed, through its ENGIE Ineo entity, an agreement to acquire the Powerlines group*, one of Europe's main players involved in the electrification of mass transit systems. In so doing, ENGIE is stepping up its commitment to its public and private clients to bring about a form of mobility that is more virtuous in terms of traffic, air quality and the optimisation of public transport networks.

Powerlines is a leading independent supplier that designs, installs and maintains electrification systems for railway networks and provides recognised cutting-edge expertise in both urban modes of transport (metros, tramways and buses) and intercity modes (conventional and high-speed lines). With its experience in electrification, the group is also involved in energy transmission infrastructure via high- and medium-voltage transmission lines. Powerlines, which operates mainly on central European markets, is one of the sector's main players in German-speaking countries, Scandinavia and the United Kingdom.

With this acquisition, ENGIE will be spearheading the mobility market, rolling out both major infrastructure projects (electrification and systems) and cutting-edge digital services, such as on-board mobile connectivity with its subsidiary *Icomera*, Operation Support and Passenger Information Systems with its *Navineo* module, and charging station solutions for vehicles and electric buses. Together, Powerlines and Engie Ineo, the company via which ENGIE has completed this acquisition, are shoring up their transport infrastructure expertise and will be able to support their clients as they take up their energy challenges with the help of complex offerings and integrated solutions.

"With the Powerlines group, ENGIE has created an international platform for transport infrastructure projects and can provide complete, turnkey solutions (finance, design, integration and maintenance) based on an "as a service" model to reduce carbon footprints and optimise services, said Wilfrid Petrie, ENGIE's Executive Vice President.

"ENGIE and Powerlines share the vision of providing reliable and environmentally-friendly solutions for public transport and energy transmission infrastructure « as a service » for their customers. As part of the ENGIE group, Powerlines will be able to accelerate its strategic development as a system supplier in rail and energy infrastructure. The whole Powerlines team is looking forward to the new and exciting perspectives within the ENGIE group", said Gerhard Ehringer, CEO of the Powerlines Group.

By providing clean fuels (electricity, gas and hydrogen), streamlining traffic flows (through intelligent transport systems) and supporting the evolution of communities (3D modelling and urban planning), ENGIE contributes to improving the quality of life and attractiveness of cities and territories.

** Subject to approval by the European competition authorities*

About ENGIE

Our group is a global reference in low-carbon energy and services. To tackle the climate emergency facing us all, our aim is to become the world leader in the zero-carbon energy transition "as a service" for our clients – in particular for companies and regional authorities. We use our expertise in our key business areas (renewables, gas, services) to provide competitive and bespoke solutions. With our 160,000 employees, our clients, our partners and our stakeholders, together we form a community of imaginative builders, striving every day to bring about a more harmonious form of progress. Turnover in 2018: €60.6 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

About Engie Ineo

Engie Ineo is part of the ENGIE group, one of the world's leading low-carbon energy and services groups whose aim is to become the leader in the zero-carbon transition.

By developing innovative and high-performance solutions, Engie Ineo imagines and predicts future uses, connecting up people, regions, buildings and industrial sites involved in electrical systems, complex communications and energy.

With 15,000 committed employees and geographical coverage that is dense enough to meet people's requirements as precisely as possible across the regions it serves, Engie Ineo innovates to enhance the performance of its clients, supporting them in their zero-carbon transition by providing them with offers "as a service" (bespoke and turnkey offers) across the design, financing, installation, maintenance and operations phases.

Right at the heart of ENGIE and its strategy, Engie Ineo seeks to become a major player in the energy and digital transition – a leading company for its clients and on the markets on which it operates to which its employees are proud to belong.

Key figures:

2018 turnover: €2.4 billion

15,000 employees

300 agencies in France and across the world

40,000 projects/year

To find out more, visit www.engie-ineo.fr

About Powerlines

The Powerlines Group is an international group operating in the RAIL, ENERGY and PRODUCTS business segments. In the RAIL business segment, Powerlines is a systems supplier. It offers its international clients a complete range of services from consulting and engineering through installation and maintenance to product development and sales. Clients receive overhead line systems and components compliant with international standards. Powerlines is active in the electrification of local mass transit and mainline rail infrastructure. In local mass transit, Powerlines electrifies tram, metro, light rail and trolleybus systems.

In mainline, the range of services includes standard railway lines and high-speed lines. In the PRODUCTS segment Powerlines develops and distributes innovative components and complete systems for railway electrification. In the ENERGY segment Powerlines designs, installs and maintains high voltage transmission lines for energy providers.